



**Informing Progress** - Shaping the Future



## Survey - Personal Injury Discount Rate

13 February 2024

As many of you will be aware, the Ministry of Justice has issued a further Call for Evidence to assist the PIDR Expert Panel before they provide advice to the Lord Chancellor. The Call covers six broad categories of information and data: (1) the claimant universe including characteristics and damages awards; (2) claimant investment experience; (3) the expenses and taxation payable by claimants on investments; (4) changes since 2018 and whether previous assumptions remain reasonable; (5) the impact and practicability of adopting dual or multiple rates and (6) considerations relating to lump sums and PPOs.

FOIL has published a survey relating to category five. One option being considered by the MOJ is a **heads of loss** model which aims to cater for different inflationary rates for different heads of loss. Such a model would need to specify different categories of loss and identify appropriate inflationary benchmarks for assessing the discount rate for each category.

You can access the FOIL survey at <https://foil.onlinesurveys.ac.uk/personal-injury-discount-rate-heads-of-loss-survey>

Responses to the survey are due by **1 March 2024**.

FOIL would encourage members and insurers to complete the survey. Many thanks in anticipation.

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